

General Fund Revenue Budget

	2021/22 Opening Budget	2022/23 Draft Budget	Change from 2021/22 to 2022/23
Draft Budget Summary 2022/2023			
	£	£	£
Baseline Net Service Cost	13,382,949	13,660,324	277,375
Covid-19 impact provision - cost and income variation	1,000,000	0	-1,000,000
Covid-19 government grant towards costs	-457,000	0	457,000
Covid-19 government grant towards income	-460,000	0	460,000
Total Service Cost	13,465,949	13,660,324	194,375
Contributions to Reserves			
Revenue Contribution to Capital Programme	880,000	980,000	100,000
New Homes Bonus to Climate Change Project Reserve	0	100,000	100,000
Borough Election reserve	30,000	30,000	0
Contingency for target achievement	111,000	0	-111,000
Use of Reserves	-1,000,000	0	1,000,000
Total Budget before Financing	13,486,949	14,770,324	1,283,375
Financed by :-			
Council Tax	10,613,260	10,777,210	-163,950
Council tax adjustments including surplus/deficits etc.	46,000	109,230	-63,230
Council Tax - £5 per band D		282,430	-282,430
Retained Business Rates	1,850,000	1,850,000	0
Services grant		138,057	-138,057
New Homes Bonus	977,689	1,613,397	-635,708
Total	13,486,949	14,770,324	-1,283,375

Note - figures showing a minus sign indicate a favourable change from previous years budget